

Addendum No. 1

RFP # 20-10320-8987

Financial Advisory Services

Prospective Respondents: You are hereby notified of the following information in regard to the referenced RFP:

QUESTIONS AND ANSWERS

Following are the answers to questions submitted in response to the above referenced RFP as of August 12, 2020. All of the questions have been listed verbatim, as received by the Pennsylvania Turnpike Commission.

Proposer Questions		Pennsylvania Turnpike Commission (PTC)			
		RFP20-10320-8987			
#	Page	Section	Section Description	Proposer Question	Commission Response
1.				Does the Commission currently have a firm providing these services?	Yes
2.				Could you provide the total spend made to the incumbent firm, if applicable?	No
3.				The RFP did not have specified contract duration terms. Could you provide the anticipated contract length, and whether there will be renewals or extensions as well?	See RFP Section I-24. Term of Contract, page 6 of 19, (page 8 of 48 in the original adobe document).

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		RFP20-10320-8987			
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4.				Are these services likely to be a continuing need? Will these services be solicited again following the term of the awarded contract? Will the incumbent firm be eligible to bid on any subsequent RFPs?	Yes, to all
5.				Do you anticipate extending the bid due date?	No
6.				What additional details are you willing to provide, if any, beyond what is stated in bid documents concerning how you will identify the winning bid?	All information concerning how the PTC will evaluate each proposal is included in section III-4 Evaluation Criteria of the RFP.
7.				Was this bid posted to the nationwide free bid notification website at www.mygovwatch.com/free ?	No.
8.				Other than your own website, where was this bid posted?	The RFP is also placed on the DGS website eMarketplace.
9.	N/A	Technical Appendix	Technical Appendix	What is allowed to be included in the Technical Appendix? Is anything not permitted?	Please see Part II-1.
10	N/A	Technical Response	Technical Response	Is there a page limit for the technical response?	No
11	48	Cost Proposal	Cost Proposal	Is this page a duplicate?	No

Proposer Questions			Pennsylvania Turnpike Commission (PTC)		
RFP20-10320-8987					
#	Page	Section	Section Description	Proposer Question	Commission Response
12	Various	Various	Various	<p>We are seeking clarification regarding the DB inclusion provisions of the RFP.</p> <p>In I-5 Type of Contract, the RFP states that the Commission intends to select two firms, a “Financial Advisor” and a “Co-Financial Advisor” and its goal is that at least one of the selected firms is a DB. The RFP also states in the section, that “In order to encourage enhanced DB inclusion, the Commission’s Criteria for Selection for this RFP will place particular emphasis on the level of DB inclusion.” In II-2 Diverse Business (DB) Requirements, the section strongly encourages DB firms to respond individually, but a few sentences later encourages non-DB primes to utilize DB subconsultants and that such use may be considered as a significant factor in the selection. In III-3 Proposal Evaluation, the RFP also states that additional factors would include “diversity inclusion.” And in III-4 Evaluation Criteria 2. Commitment to Diversity and Inclusion the paragraph states again that “DB firms are strongly encouraged to respond individually as a firm” and that “the utilization of DB sub consultants by non-DB primes are strongly encouraged and will be considered a significant criterion in the evaluation of proposals and may be considered as a significant factor in the Commission’s selection of two firms for this contract.” And in I-8 Subcontracting, it states that a firm which responds as a prime, which DB firms are encouraged to do, may not be included as a designated sub consultant.</p> <p>The various sections seem to be in conflict, and we would like clarification on how a non-DB prime manages these elements to provide a response that meets the Commission’s goals.</p>	<p>The RFP does not establish “Minimum Participation Levels” for Diverse Business participation as sub-contractors but rather encourages non-DB prime respondents to utilize DB firms as sub-contractors to potentially increase their (prime respondents) rating during the evaluation process. Additionally, the Commission increased the “Commitment to Diversity” evaluation criteria to its second highest consideration to increase its relative importance and encourage non-DB respondents to consider utilizing DB firms as sub-contractors. DB firms are encouraged to submit as a prime respondent but are not required to do so. DB firms who do NOT choose to submit as a prime are eligible to be part of other prime respondents’ teams. See Appendix F – Diverse Business Requirements – particularly section (c).1.b. – “Actions required by proposer during the procurement/consultant selection phase.”</p>

All other terms, conditions and requirements of the original RFP dated July 30, 2020 remain unchanged unless modified by this Addendum.